

Summary of Key Financial Information for the period ended 30 June 2020

		INDIVIDUAL		Individual changes		CUMULATIVE		Cumulative changes	
		3 MONTHS ENDED 30/06/2020 RM'000	3 MONTHS ENDED 30/06/2019 RM'000	Amount RM'000	%	3 MONTHS ENDED 30/06/2020 RM'000	3 MONTHS ENDED 30/06/2019 RM'000	Amount RM'000	%
1	Revenue	954	20,091	(19,137)	-95.3%	954	20,091	(19,137)	-95.3%
2	(Loss)/profit before tax	(892)	2,614	(3,506)	-134.1%	(892)	2,614	(3,506)	-134.1%
3	(Loss)/profit for the period	(1,189)	2,493	(3,682)	-147.7%	(1,189)	2,493	(3,682)	-147.7%
4	(Loss)/profit attributable to the ordinary equity holders of the parent	(1,189)	2,515	(3,704)	-147.3%	(1,189)	2,515	(3,704)	-147.3%
5	Basic (loss)/earnings per share (sen)	(0.64)	1.34	(1.97)	-147.7%	(0.64)	1.34	(1.97)	-147.7%
6	Proposed / Declared dividend per share (sen)	-	-	-		-	-	-	

Summary of Financial review for current quarter compared with immediate preceding quarter

		INDIVIDUAL		Individual changes	
		3 MONTHS ENDED 30/06/2020 RM'000	3 MONTHS ENDED 31/03/2020 RM'000	Amount RM'000	%
1	Revenue	954	19,829	(18,875)	-95.2%
2	(Loss)/profit before tax	(892)	3,369	(4,261)	-126.5%
3	(Loss)/profit for the period	(1,189)	1,557	(2,746)	-176.4%
4	(Loss)/profit attributable to the ordinary equity holders of the parent	(1,189)	1,557	(2,746)	-176.4%
5	Basic (loss)/earnings per share (sen)	(0.64)	1.00	(1.64)	-163.7%
6	Proposed / Declared dividend per share (sen)	-	-	-	

		As At End of Current Quarter	As At Preceding Financial Year End
8	Net assets per share attributable to ordinary equity holders of the parent (RM)	1.29	1.29

ADDITIONAL INFORMATION

		INDIVIDUAL		Individual changes		CUMULATIVE		Cumulative changes	
		3 MONTHS ENDED 30/06/2020 RM'000	3 MONTHS ENDED 30/06/2019 RM'000	Amount RM'000	%	3 MONTHS ENDED 30/06/2020 RM'000	3 MONTHS ENDED 30/06/2019 RM'000	Amount RM'000	%
1	Gross interest income	37	8	29	362.5%	37	8	29	362.5%
2	Gross interest expense	369	663	(294)	-44.3%	369	663	(294)	-44.3%

PARAGON GLOBE BERHAD (194801000095 (1713-A))
 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 30
 JUNE 2020



(The figures have not been audited)

	INDIVIDUAL		CUMULATIVE	
	3 MONTHS ENDED 30/06/2020 RM'000	3 MONTHS ENDED 30/06/2019 RM'000	3 MONTHS ENDED 30/06/2020 RM'000	3 MONTHS ENDED 30/06/2019 RM'000
Continuing Operations				
Revenue	954	20,091	954	20,091
Cost of sales	(566)	(15,477)	(566)	(15,477)
Gross profit	388	4,614	388	4,614
Gross profit margin	40.7%	23.0%	40.7%	23.0%
Other items of income				
Other income	1,180	605	1,180	605
Other items of expense				
Marketing & distribution expenses	(225)	(482)	(225)	(482)
Administrative expenses	(1,865)	(1,459)	(1,865)	(1,459)
Finance costs	(369)	(663)	(369)	(663)
Other expenses	(1)	(1)	(1)	(1)
(Loss)/profit before tax from continuing operations	(892)	2,614	(892)	2,614
Taxation	(297)	(121)	(297)	(121)
(Loss)/profit after taxation from continuing operations	(1,189)	2,493	(1,189)	2,493
Profit after taxation from discontinued operations	-	22	-	22
(Loss)/profit for the year	(1,189)	2,515	(1,189)	2,515
Other comprehensive (loss)/income, net of tax	(36)	489	(36)	489
Total comprehensive (loss)/income	(1,225)	3,004	(1,225)	3,004
(Loss)/profit attributable to:				
Owners of the parent	(1,189)	2,515	(1,189)	2,515
	<u>(1,189)</u>	<u>2,515</u>	<u>(1,189)</u>	<u>2,515</u>
Total comprehensive (loss)/income attributable to:				
Owners of the parent	(1,225)	3,004	(1,225)	3,004
	<u>(1,225)</u>	<u>3,004</u>	<u>(1,225)</u>	<u>3,004</u>
(Loss) / profit per share attributable to owners of the parent (sen per share)				
Basic				
- continuing operations	(0.64)	1.34	(0.64)	1.34
- discontinued operations	-	0.01	-	0.01
	<u>(0.64)</u>	<u>1.34</u>	<u>(0.64)</u>	<u>1.34</u>

The Condensed Consolidated Statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Report for the year ended 31 March 2020.

PARAGON GLOBE BERHAD (194801000095 (1713-A))
 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 AS AT 30 JUNE 2020



	AS AT 30/06/2020 RM'000 (Unaudited)	AS AT 31/03/2020 RM'000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	725	774
Right-of-use assets	970	1,049
Investment property	61,610	-
Intangible assets	154	165
Inventories	45,609	45,602
Other investments	1	54
	109,069	47,644
Current Assets		
Inventories	90,874	90,262
Other investments	31,863	77,192
Trade and other receivables	36,528	25,326
Tax recoverable	695	712
Contract assets	4,097	31,463
Short term fixed income instruments	-	-
Cash and bank balances	6,844	5,234
	170,901	230,189
Assets classified as held for sale	-	334
Total Assets	279,970	278,167
EQUITIES AND LIABILITIES		
Equity Attributable To Owners Of The Parent		
Share capital	203,227	203,224
Retained earnings	35,507	20,082
Other reserves	2,207	16,729
Total Equity	240,941	240,035
Current Liabilities		
Trade and other payables	11,143	9,706
Tax payable	886	885
Lease liabilities	384	379
Total Current Liabilities	12,413	10,970
Net Current Assets	158,488	219,219
Non Current Liabilities		
Term loan	20,556	26,097
Deferred tax	5,133	48
Lease liabilities	927	1,017
Total Non Current Liabilities	26,616	27,162
Total Liabilities	39,029	38,132
Net Assets	240,941	240,035
TOTAL EQUITY AND LIABILITIES	279,970	278,167
Net assets per share (RM)	1.29	1.29

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the year ended 31 March 2020.

PARAGON GLOBE BERHAD (194801000095 (1713-A))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2020
(The figures have not been audited)



	2020	2019
	3 months ended	3 months ended
	30 June	30 June
	RM'000	RM'000
Cash flow from operating activities		
(Loss)/profit before tax		
- continuing operations	(892)	2,614
- discontinued operations	-	22
	<u>(892)</u>	<u>2,636</u>
Adjustments for non-cash flow items :-		
Non-cash items	140	92
Non-operating items	(524)	144
Operating (loss)/profit before changes in working capital	<u>(1,276)</u>	<u>2,872</u>
Changes in working capital		
Net change in assets	15,022	(3,801)
Net change in current liabilities	(89)	(1,640)
Net cash generated from/(used in) operations	<u>13,657</u>	<u>(2,569)</u>
Income distribution from investment fund	580	372
Interest received	37	72
Tax recovered	-	490
Tax paid	(302)	(154)
Interest paid	(369)	(663)
Net cash generated from/(used in) operating activities	<u>13,603</u>	<u>(2,452)</u>
Cash flow from investing activities		
Withdrawal in investment deposit	45,204	11,828
Net cash flow on acquisition of subsidiary	(52,896)	-
Net cash outflow from disposal of subsidiary companies	132	-
Purchase of property, plant and equipment	(10)	(3)
Proceeds from disposal of property, plant and equipment	-	1
Proceeds from disposal of investment properties	1,200	-
Net cash (used in)/generated from investing activities	<u>(6,370)</u>	<u>11,826</u>
Cash flow from financing activities		
Redemption of term loan	(5,541)	(6,842)
Repayment of lease liabilities	(85)	(9)
Proceeds from exercise of warrants	3	-
Net cash used in financing activities	<u>(5,623)</u>	<u>(6,851)</u>
Net change in cash & cash equivalents	1,610	2,523
Cash & cash equivalents at beginning of the period	<u>5,234</u>	<u>11,486</u>
Cash & cash equivalents at end of the period	<u>6,844</u>	<u>14,009</u>
Cash & cash equivalents comprise:		
Cash & bank balances	6,844	8,685
Fixed deposits with licensed banks	-	5,324
	<u>6,844</u>	<u>14,009</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Report for the year ended 31 March 2020.

PARAGON GLOBE BERHAD (194801000095 (1713-A))
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE PERIOD ENDED 30 JUNE 2020

(The figures have not been audited)



	Attributable to owners of the Parent							Total Equity RM'000
	Non-distributable			Distributable		Sub Total Equity RM'000	Total Equity RM'000	
	Capital Reserves RM'000	Fair value Adjustment reserve RM'000	Warrant Reserves RM'000	Other Reserves RM'000	Share Capital RM'000			Retained Earnings RM'000
Opening balance at 1 April 2020	2,257	(14)	14,486	16,729	203,224	20,082	240,035	240,035
Issuance of shares - exercise of warrants 2010/2020	-	-	-	-	3	-	3	3
Expiration of warrants 2010/2020	-	-	(14,486)	(14,486)	-	14,486	-	-
Fair value changes in finance assets at fair value through other comprehensive income	-	(36)	-	(36)	-	-	(36)	(36)
Acquisition of subsidiaries	-	-	-	-	-	2,128	2,128	2,128
Loss for the period	-	-	-	-	-	(1,189)	(1,189)	(1,189)
Total comprehensive income/(loss)	-	(36)	-	(36)	-	939	903	903
Closing balance at 30 June 2020	2,257	(50)	-	2,207	203,227	35,507	240,941	240,941
Opening balance at 1 April 2019	2,553	373	14,486	17,412	203,224	18,315	238,951	238,951
Fair value changes in finance assets at fair value through other comprehensive income	-	489	-	489	-	-	489	489
Profit for the period	-	-	-	-	-	2,515	2,515	2,515
Total comprehensive income	-	489	-	489	-	2,515	3,004	3,004
Closing balance at 30 June 2019	2,553	862	14,486	17,901	203,224	20,830	241,955	241,955

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Report for the year ended 31 March 2020.

PART A. NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRSs") 134: Interim Financial Reporting in Malaysia and Para 9.22 of the Bursa Malaysia Berhad Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company since the financial year ended 31 March 2020.

The Company's financial statements was prepared in accordance with MFRSs, which is in line with International Financial Reporting Standards as issued by the International Accounting Standards Board. The adoptions of new and revised MFRSs, Amendments/Improvements to MFRSs, IC Interpretations and Amendments to IC Interpretations in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2020.

- a) During the current financial year, the Company has adopted the following new accounting standards and interpretations (including the consequential amendments):-

MFRSs and IC Interpretations (including the Consequential Amendments)

Amendments to References to the Conceptual Framework in MFRS Standards
 Amendments to MFRS 3 – Definition of a Business
 Amendments to MFRS 101 – Definition of Material
 Amendments to MFRS 108 – Definition of Material
 Amendments to MFRS 110 – Definition of Material
 Amendments to MFRS 134 – Definition of Material
 Amendments to MFRS 137 – Definition of Material
 Amendments to MFRS 9, MFRS 139 and MFRS 7 - Interest Rate Benchmark Reform

The adoption of the above MFRSs either not relevant or do not have significant financial impact to the Group financial statements.

- b) The Standards, Amendments, Annual Improvements and IC Interpretation that have been issued but not yet effective up to the date of issuance of the Company's financial report are disclosed below. The Company intend to adopt these Standards, Amendments, Annual Improvements and IC Interpretations, if applicable, when they become effective.

MFRSs and IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 16 – Covid-19 – Related Rent Concessions	1 June 2020
Amendments to MFRS 116 – Proceeds Before Intended Use	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020 Cycle:	1 January 2022
• Amendments to MFRS 9 Financial Instruments	
Amendments to MFRS 137 – Onerous Contracts Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRS 101 – Classification of Liabilities as Current or Non-current	1 January 2022
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The directors are of opinion that the Standards, Amendments, Annual Improvements and IC Interpretations above would not have any material impact on the financial statements in the year of initial adoption.

PART A. NOTES TO THE INTERIM FINANCIAL REPORT

2. Auditors' report

The auditor's report on the annual financial statements of the Company for the financial year ended 31 March 2020 was not qualified.

3. Seasonality of operation

The Company's business operations in the current quarter have not been materially affected by seasonal or cyclical factors. However, the result of Q1 2021 was affected by unprecedented challenging operating environment due to Covid-19 pandemic.

4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial quarter under review.

5. Material changes in estimates

There were no significant changes in estimates that have a material effect on the results for the quarter.

6. Dividend Paid

No dividend was paid in the financial quarter under review.

7. Segmental information

The Group's reportable segments comprise of investments segment, property development segment, construction segment and property investment segment. The trading segment which is in the business of trading of ceramic wares and ceramic tableware has been disposed in the financial year ending 31 March 2020.

(RM'000)	Current Quarter Ended		Cumulative Quarter Ended	
	<u>30 June 2020</u>	<u>30 June 2019</u>	<u>30 June 2020</u>	<u>30 June 2019</u>
<u>Segment Revenue</u>				
Revenue from continuing operations				
- Investments	519	161	519	161
- Property development	87	12,003	87	12,003
- Construction	348	7,927	348	7,927
	<u>954</u>	<u>20,091</u>	<u>954</u>	<u>20,091</u>
Revenue from discontinued operations				
- Trading	-	3,310	-	3,310
	<u>-</u>	<u>3,310</u>	<u>-</u>	<u>3,310</u>
Total revenue	<u>954</u>	<u>23,401</u>	<u>954</u>	<u>23,401</u>

PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

7. Segmental information (Cont'd)

(RM'000) <u>Segment Result</u>	<u>Current Quarter Ended</u>		<u>Cumulative Quarter Ended</u>	
	<u>30 June 2020</u>	<u>30 June 2019</u>	<u>30 June 2020</u>	<u>30 June 2019</u>
Result from continuing operations				
- Investments	(62)	(776)	(62)	(776)
- Property development	(613)	3,110	(613)	3,110
- Construction	(217)	280	(217)	280
	<u>(892)</u>	<u>2,614</u>	<u>(892)</u>	<u>2,614</u>
Result from discontinued operations				
- Trading	-	22	-	22
	<u>-</u>	<u>22</u>	<u>-</u>	<u>22</u>
Total result	<u>(892)</u>	<u>2,636</u>	<u>(892)</u>	<u>2,636</u>

8. Changes in group composition

There were no changes in the composition of the Group during the financial quarter under review except for the following:

- i) On 22 May 2020, the Company has entered into a Share Sale Agreement with Marex Corporation Sdn Bhd to dispose entire issued share capital in its subsidiaries, namely Zone Nine Sdn Bhd (formerly known as GBH Ceramics Sdn Bhd) ("Zone Nine"), Bright Moore Sdn Bhd (formerly known as GBH Clay Pipes Sdn Bhd) ("Bright Moore") and Capital Leap Sdn Bhd ("Capital Leap") for a total cash consideration of RM1,696,818 only inclusive of the assumption of liabilities. Zone Nine has an issued share capital of RM26,695,002 comprising 3,195,002 ordinary shares and 23,500,000 redeemable non-convertible non-cumulative preference shares while Bright Moore has an issued share capital of RM24,350,000 comprising 20,000,000 ordinary shares and 4,350,000 redeemable non-convertible non-cumulative preference shares. Capital Leap has an issued share capital of RM500,000 comprising 500,000 ordinary shares. On 10 June 2020, the share sale agreement has been completed and all three companies had ceased to be subsidiaries of Paragon Globe Berhad.

PART A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

9. Capital commitments

The material capital commitments for the Company as at the date of this report is as follows:

	Unaudited As at 30 June 2020 RM'000	Audited As at 31 March 2020 RM'000
Contracted but not provided for:		
Land held for property development	54,400	48,770

10. Contingent assets and liabilities

	Unaudited 30 June 2020 RM'000	Audited 31 March 2020 RM'000
Secured		
Bank guarantee given to third parties	67	67
Unsecured		
Corporate guarantee given by the Company to licensed financial institutions for banking facilities granted to the subsidiary		
- Current exposure	28,556	34,097

11. Significant related party transaction

There was no significant related party transaction entered by the Company for the first quarter ended 30 June 2020.

12. Subsequent Events

There were no material events subsequent to the end of the financial quarter ended 30 June 2020.

13. Comparatives

The comparatives for the Consolidated Statement of Profit or Loss and Other Comprehensive Income have been re-presented to show the discontinued operations pursuant to the disposals of subsidiaries in prior year and the effect of the adoption of MFRS 15 as disclosed.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**1. Performance review****Property development segment**Current quarter and Year to date

Site progress of Pekan Sentral projects came to a standstill during the Movement Control Order (“MCO”) and Conditional Movement Control Order (“CMCO”) period, which spanned almost the entire Q1 2021. This had significantly impeded revenue recognition during the quarter under review. Hence the property development division inevitably reported lower revenue of RM87,000 and a loss before tax of RM613,000 compared to a revenue of RM12.00 million and a profit before tax of RM3.11 million in prior year corresponding quarter.

Construction segmentCurrent quarter and Year to date

The construction segment revenue for the current quarter of FY2020 decreased by 95.61% from RM7.93 million in the preceding year corresponding quarter to RM348,000 in current quarter. The result has also worsened from a profit before tax of RM280,000 to a loss before tax of RM217,000. Revenue from construction segment mainly derived from construction of Paragon Market Place located at Jalan Tampoi, Johor Bahru. This project has generated higher revenue in preceding year corresponding quarter where the percentage of completion recognized in preceding year corresponding quarter was 5.48% compared to 1% in current quarter. The project has obtained the Certificate of Completion and Compliance in April 2020.

Investment segmentCurrent quarter and Year to date

The investment segment reported revenue of RM519,000 and loss before tax of RM62,000 for the first quarter of FY2021 compared to revenue of RM 161,000 and loss before tax of RM776,000 for preceding year corresponding quarter mainly due to the increase in dividend income distribution from investment fund and gain on disposal of investment property.

The Company has completed the shares subscription in Builtech Acres Sdn Bhd in current quarter but Builtech Acres has yet to commence any operations due to temporarily halted of business operations in light of the current Covid-19 pandemic.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

2. Comparison with preceding quarter's results

As aforementioned, the Company's performance was significantly affected by the MCO and CMCO rulings which had impeded site progress, accordingly its ability to recognize revenue on percentage of completion basis. Hence the Company registered lower revenue for continuing operations of RM954,000 and loss before tax of RM892,000 for the current quarter as compared to revenue of RM19.83 million and profit before tax of RM3.37 million in the preceding quarter.

3. Prospects

The overall Malaysia economic activity fell sharply with GDP contracted by 17.1% in the second quarter of 2020 caused by the outbreak of Covid-19 pandemic and the implementation of Movement Control Order. As such, for the property segment, the market environment is expected to remain resilient for the year 2020 due to the uncertainties posted by Covid-19 pandemic. The Group remains cautious and vigilant in view of the new impact and challenges arising including the existing continued stringent lending requirements by the financial institutions, the intense competition among developers and weak market sentiments. However, the Company believe that property with right concept, products, pricing and location will still maintain favourable response from the owner occupiers. Bank Negara Malaysia has announced on 7 July 2020 that the Overnight Policy Rate (OPR) was reduced by further 25 basis points to 1.75 per cent with immediate effect. This bodes well for the property industry as lower interest rates environment would improve the affordability for buyers.

The Company will continue to focus on the launches of the Pekan Nenas Business Park project in the established townships of Johor while in the meantime expanding landbanks of the Company through land acquisition from Iskandar Capital Sdn Bhd. In the long term, the Company recognizes that Covid-19 might alter lifestyle trends of consumers which might drive changes to our properties to be launched in future. The Company will continuously monitor the prevailing up to date market conditions before launching the upcoming development project.

4. Variance on profit forecast

Not applicable.

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

5. Items included in the Statement of Income

(Loss)/profit before tax from the continuing operations is after charging/(crediting) the following:

	Individual Quarter		Cumulative Quarter	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
	RM'000	RM'000	RM'000	RM'000
Interest income	(37)	(8)	(37)	(8)
Other income	(380)	(596)	(380)	(596)
Interest expense	369	663	369	663
Depreciation and amortisation	140	47	140	47
(Reversal)/Provision for and write off of receivables	-	-	-	-
(Reversal)/Provision for and write off of inventories	-	-	-	-
(Gain)/loss on disposal of properties, plant and equipment	-	-	-	-
(Gain)/loss on disposal of investment	89	(75)	89	(75)
Impairment of assets	-	-	-	-
Foreign exchange (gain)/loss	-	-	-	-
(Gain)/loss on derivatives	-	-	-	-
(Gain)/loss on disposal of subsidiary	501	-	501	-
(Gain)/loss on disposal of associate	-	-	-	-
Exceptional items	-	-	-	-

6. Taxation

	Current Quarter	Year to date
	RM'000	RM'000
Income tax:		
- Current year	(297)	(297)
	(297)	(297)

Current income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the quarter.

7. Borrowings and debt securities

The Company's borrowings, all are repayable in Ringgit Malaysia and secured, as of the end of the quarter are as follows:

	Unaudited	Audited
	30 June	31 March
	2020	2020
	RM'000	RM'000
Non-Current:		
Lease liabilities	927	1,017
Term loan	20,556	26,097
	<u>21,483</u>	<u>27,114</u>
Current:		
Lease liabilities	<u>384</u>	<u>379</u>

PART B. NOTES PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (CONT'D)

8. Material litigation

There is no material litigation since the date of the last annual statements of financial position.

9. Dividend

No dividend was recommended for this financial quarter under review.

10. Corporate Proposals

Save from the following, there were no corporate proposals announced but not completed as at 24 August 2020, being the last practicable date from the date of the issuance of this report:

- i) On 05 December 2019, the Company's wholly owned subsidiary, Paragon Globe Properties, had on even date, entered into a conditional sale and purchase agreement with Iskandar Capital Sdn Bhd for the proposed acquisition of part of the freehold land held under Geran 507162 Lot 149989 (formerly held under HS(D) 484311 PTD 175988), PTD 175989, Geran 507161 Lot 149991 (formerly held under HS(D) 484312 PTD 175990), all in Mukim of Pulau, District of Johor Bahru, State of Johor measuring approximately 31.1 acres in area known as Plot ED-5A and Plot ED-5B for a total cash consideration of Ringgit Malaysia Sixty Million Nine Hundred Sixty Two Thousand Two Hundred and Twenty (RM60,962,220.00) only.

11. (Loss)/earnings per share

Basic (loss)/earnings per share

	Individual Quarter		Cumulative Quarter	
	30/06/2020 RM'000	30/06/2019 RM'000	30/06/2020 RM'000	30/06/2019 RM'000
Net (loss)/profit attributable to owners of the parent				
- Continuing operations	(1,189)	2,493	(1,189)	2,493
- Discontinued operations	-	22	-	22
	<u>(1,189)</u>	<u>2,515</u>	<u>(1,189)</u>	<u>2,515</u>
Weighted average number of ordinary shares	<u>186,656</u>	<u>186,653</u>	<u>186,656</u>	<u>186,653</u>
Basic (loss)/earnings per share (sen)				
- Continuing operations	(0.64)	1.34	(0.64)	1.34
- Discontinued operations	-	0.01	-	0.01
	<u>(0.64)</u>	<u>1.35</u>	<u>(0.64)</u>	<u>1.35</u>

**BY ORDER OF THE BOARD
PARAGON GLOBE BERHAD**

**Dato' Sri Edwin Tan Pei Seng
Executive Chairman**

**Johor Bahru
24/08/2020**